

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: IRETON  
Local Government Number: 84G805

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IRETON URBAN RENEWAL	84063	1

**TIF Debt Outstanding:** 20,720

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	7,293	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	12,733
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	695
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>13,428</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	20,720
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>20,720</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	1	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** -1

## Urban Renewal Area Data Collection

Local Government Name: IRETON (84G805)  
 Urban Renewal Area: IRETON URBAN RENEWAL  
 UR Area Number: 84063

UR Area Creation Date: 10/2011

UR Area Purpose: Construction of public improvements and facilities including streets, public utilities or other facilities in connection with the urban renewal project

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM	84365	84366	475,500

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,471,990	696,980	0	0	4,168,970	0	4,168,970
Taxable	0	0	3,124,791	627,282	0	0	3,752,073	0	3,752,073
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **7,293** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 12,733  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 695  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 13,428**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 20,720  
 Returned to County Treasurer: 0  
**Total Expenditures: 20,720**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **1** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For IRETON URBAN RENEWAL

### Public Building Improvements

Description:	city office improvement
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For IRETON URBAN RENEWAL

### Internal Loan-General Fund

Debt/Obligation Type:	Internal Loans
Principal:	20,720
Interest:	0
Total:	20,720
Annual Appropriation?:	No
Date Incurred:	11/21/2011
FY of Last Payment:	2016

## Non-Rebates For IRETON URBAN RENEWAL

TIF Expenditure Amount:	20,720
Tied To Debt:	Internal Loan-General Fund
Tied To Project:	Public Building Improvements

## TIF Taxing District Data Collection

Local Government Name: IRETON (84G805)  
 Urban Renewal Area: IRETON URBAN RENEWAL (84063)  
 TIF Taxing District Name: IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM  
 TIF Taxing District Inc. Number: 84366  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,471,990	696,980	0	0	4,168,970	0	4,168,970
Taxable	0	0	3,124,791	627,282	0	0	3,752,073	0	3,752,073
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,693,470	475,500	475,500	0	0

FY 2016 TIF Revenue Received: 12,733